

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
SOUTHWEST GAS HOLDINGS, INC.		81-3881866	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
INVESTOR RELATIONS	702-876-7237	SWGINVESTORSREQUEST@SWGAS.COM	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
8360 S. DURANGO DRIVE		LAS VEGAS, NV 89113	
<b>8</b> Date of action		<b>9</b> Classification and description	
09/03/2024		COMMON STOCK	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
844895102	NONE	SWX	NONE

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ On September 3, 2024, Southwest Gas Holdings, Inc. ("SWG") paid a quarterly distribution of \$0.62 per share to its shareholders of record as of August 15, 2024.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ The character of a distribution as either a dividend or a return of capital for federal income tax purposes depends on SWG's estimate of earnings and profits. This form was prepared based on estimates as of the date the form is posted to SWG's public website. Estimates can change throughout the year, which may change the expected character of the distribution. In the event this occurs, SWG will file a corrected Form 8937 for impacted distributions pursuant to applicable Treasury Regulations.

Based on current estimates, 100% of the distributions paid on September 3, 2024 are nondividend distributions, which reduces the shareholder's cost basis in their shares of the Issuer on which the distribution was paid. The nondividend distribution in excess of the shareholder's cost basis in their share of the Issuer may be treated as capital gain. SWG is providing this form for information purposes only. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Issuer's computation of earnings and profits for the year ending December 31, 2024 was estimated in September 2024. Pursuant to Internal Revenue Code sections 301(c) and 316(a), the taxability of the distribution is based on SWG's earnings and profits computed for U.S. federal income tax purposes. SWG's estimated current and accumulated earnings and profits applicable to 2024 distributions supports the expectation that 100% of the September 3, 2024 distribution is a nondividend distribution, which is a nontaxable return of capital to the extent of the shareholder's basis.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ Internal Revenue Code Sections 301, 312 and 316.

Blank lines for listing Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ No.

Blank lines for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reporting year is for calendar year 2024.

The information is being provided pursuant to Internal Revenue Code 6045B, as amended. The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. Southwest Gas Holdings, Inc. does not provide legal or tax advice to taxpayers. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.

Blank lines for providing other information.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶ *Lori S. Colvin* Date ▶ 10/2/2024  
Print your name ▶ Lori Colvin Title ▶ VP/Controller/CAO

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.