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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) February 22, 2000

SOUTHWEST GAS CORPORATION  
(Exact name of registrant as specified in its charter)

California (State or other jurisdiction of incorporation or organization)	1-7850 (Commission File Number)	88-0085720 (I.R.S. Employer Identification No.)
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5241 Spring Mountain Road Post Office Box 98510 Las Vegas, Nevada (Address of principal executive offices)	89193-8510 (Zip Code)
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Registrant's telephone number, including area code: (702) 876-7237

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Item 5. Other Events

On February 22, 2000, Southwest Gas Corporation (the Company) released summary financial information to the general public, including the investment community, regarding the Company's operating performance and financial position for the quarter and year ended December 31, 1999. The financial information released is included herein. This information is summary in nature and should not be considered complete financial statements.

Item 7. Exhibits

99 Financial Analyst Report - Fourth Quarter 1999

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SOUTHWEST GAS CORPORATION

Date: February 22, 2000

/s/ EDWARD A. JANOV  
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Edward A. Janov  
Vice President/Controller and  
Chief Accounting Officer

SOUTHWEST GAS CORPORATION  
SUMMARY STATEMENTS OF INCOME  
(In thousands, except per share amounts)  
(Unaudited)

	THREE MONTHS ENDED DECEMBER 31,		YEAR ENDED DECEMBER 31,	
	1999	1998	1999	1998
Gas operating revenues	\$ 220,176	\$ 231,988	\$ 791,155	\$ 799,597
Net cost of gas sold	75,595	83,595	330,031	329,849
Operating margin	144,581	148,393	461,124	469,748
Operations and maintenance expenses	57,693	55,376	221,258	209,172
Depreciation, amortization, and general taxes	28,798	28,822	115,864	111,877
Operating income	58,090	64,195	124,002	148,699
Net interest deductions	16,877	15,478	61,597	62,284
Preferred securities distribution	1,369	1,369	5,475	5,475
Pretax utility income	39,844	47,348	56,930	80,940
Utility income tax expense	14,024	20,722	20,398	33,464
Net utility income	25,820	26,626	36,532	47,476
Other income (expense), net (1)	2,268	(2,433)	(1,059)	(2,646)
Contribution to net income - gas operations	28,088	24,193	35,473	44,830
Contribution to net income - construction services	740	850	3,837	2,707
Net income	\$ 28,828	\$ 25,043	\$ 39,310	\$ 47,537
Earnings per share - gas operations	\$ 0.91	\$ 0.80	\$ 1.16	\$ 1.57
Earnings per share - construction services	0.02	0.03	0.12	0.09
Basic earnings per share	\$ 0.93	\$ 0.83	\$ 1.28	\$ 1.66
Diluted earnings per share	\$ 0.93	\$ 0.82	\$ 1.27	\$ 1.65
Average outstanding common shares	30,894	30,339	30,690	28,611
Average shares outstanding (assuming dilution)	31,151	30,591	30,965	28,815

The summary statements of income have been prepared by Southwest Gas Corporation (the Company) using the equity method of accounting for its construction services subsidiary. This presentation is not in accordance with generally accepted accounting principles (GAAP). However, it produces the same net income as the consolidated financial statements and, in management's opinion, is a fair representation of the operations and contributions to net income of the Company's operating segments.

(1) Merger-related costs, net of tax, were \$2,531,000 in 1999 and \$666,000 in 1998.

SOUTHWEST GAS CORPORATION  
SUMMARY STATEMENTS OF INCOME  
(In thousands, except per share amounts)  
(Unaudited)

	YEAR ENDED DECEMBER 31,		
	1999	1998	1997
Gas operating revenues	\$ 791,155	\$ 799,597	\$ 614,665
Net cost of gas sold	330,031	329,849	209,338
Operating margin	461,124	469,748	405,327
Operations and maintenance expenses	221,258	209,172	201,159
Depreciation, amortization, and general taxes	115,864	111,877	103,921
Operating income	124,002	148,699	100,247
Net interest deductions	61,597	62,284	61,751
Preferred securities distribution	5,475	5,475	5,475
Pretax utility income	56,930	80,940	33,021
Utility income tax expense	20,398	33,464	8,922
Net utility income	36,532	47,476	24,099
Other income (expense), net*	(1,059)	(2,646)	(8,274)
Contribution to net income - gas operations	35,473	44,830	15,825
Contribution to net income - construction services	3,837	2,707	644
Net income	\$ 39,310	\$ 47,537	\$ 16,469

Earnings per share - gas operations	\$	1.16	\$	1.57	\$	0.59
Earnings per share - construction services		0.12		0.09		0.02
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Basic earnings per share	\$	1.28	\$	1.66	\$	0.61
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Diluted earnings per share	\$	1.27	\$	1.65	\$	0.61
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Average outstanding common shares		30,690		28,611		27,069
Average shares outstanding (assuming dilution)		30,965		28,815		27,193

\* Merger-related costs, net of tax, were \$2,531,000 in 1999, \$666,000 in 1998, and \$0 in 1997.

See Notes to Summary Financial Statements.

SOUTHWEST GAS CORPORATION  
SUMMARY BALANCE SHEET  
AT DECEMBER 31, 1999  
(In thousands)  
(Unaudited)

ASSETS		
UTILITY PLANT		
Gas plant, net of accumulated depreciation	\$ 1,544,216	
Construction work in progress	36,886	
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Net utility plant	1,581,102	
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OTHER PROPERTY AND INVESTMENTS		
Investment in construction services subsidiary	30,083	
Other	44,918	
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Total other property and investments	75,001	
	-----	
CURRENT AND ACCRUED ASSETS		
Cash, working funds and temporary cash investments	12,265	
Receivables - less reserve of \$1,730 for uncollectibles	70,193	
Accrued utility revenue	56,373	
Deferred purchased gas costs	9,051	
Other	36,035	
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Total current and accrued assets	183,917	
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DEFERRED DEBITS		
Unamortized debt expense	19,438	
Other deferred debits	24,354	
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Total deferred debits	43,792	
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TOTAL ASSETS	\$ 1,883,812	
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CAPITALIZATION AND LIABILITIES		
CAPITALIZATION		
Common stockholders' equity		
Common stock equity, \$1 par, 30,985 shares outstanding	\$ 471,877	
Retained earnings	33,548	
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Total common stockholders' equity	505,425	35.8 %
Preferred securities of Southwest Gas Capital I, 9.125%	60,000	4.3
Long-term debt - NOTE 2	845,623	59.9
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Total capitalization	1,411,048	100.0 %
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CURRENT AND ACCRUED LIABILITIES		
Notes payable	61,000	
Accounts payable	60,684	
Customer deposits	27,408	
Taxes accrued (including income taxes)	40,969	
Other	54,419	
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Total current and accrued liabilities	244,480	
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DEFERRED CREDITS		
Deferred investment tax credits	16,403	
Deferred income taxes	159,700	
Other	52,181	
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Total deferred credits	228,284	
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TOTAL CAPITALIZATION AND LIABILITIES	\$ 1,883,812	
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See Notes to Summary Financial Statements.

SOUTHWEST GAS CORPORATION  
SUMMARY STATEMENT OF CASH FLOWS  
YEAR ENDED DECEMBER 31, 1999  
(In thousands)  
(Unaudited)

CASH FLOWS FROM OPERATIONS:	
Net income	\$ 39,310
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation and amortization	88,254
Change in receivables and payables	3,769
Change in gas cost related balancing items	45,765
Change in accrued taxes	7,268
Change in deferred taxes	(20,537)
Allowance for funds used during construction	(2,270)
Other	1,194
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Net cash provided by operating activities	162,753
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CASH FLOWS FROM INVESTING ACTIVITIES:	
Construction expenditures	(207,773)
Other	4,759
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Net cash used in investing activities	(203,014)
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CASH FLOWS FROM FINANCING ACTIVITIES:	
Net proceeds from stock issuances	14,997
Dividends paid	(25,164)
Change in notes payable	9,000
Long-term debt issuances, net	40,341
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Net cash provided by financing activities	39,174
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Change in cash and temporary cash investments	(1,087)
Cash at beginning of period	13,352
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Cash at end of period	\$ 12,265
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SUPPLEMENTAL INFORMATION:	
Interest paid, net of amounts capitalized	\$ 59,833
Income taxes, net of refunds	\$ 29,518

See Notes to Summary Financial Statements.

SOUTHWEST GAS CORPORATION  
NOTES TO SUMMARY FINANCIAL STATEMENTS  
(In thousands)  
(Unaudited)

NOTE 1 - BASIS OF PRESENTATION:

The summary financial statements have been prepared by Southwest Gas Corporation (the Company) using the equity method of accounting for its construction services subsidiary. This presentation is not in accordance with generally accepted accounting principles (GAAP), and certain information and footnote disclosures normally included in financial statements prepared in accordance with GAAP have been omitted. The summary financial statement presentation in this report produces the same net income as the consolidated financial statements and, in management's opinion, is a fair representation of the operations and contributions to net income of the Company's operating segments.

NOTE 2 - LONG-TERM DEBT:

Revolving credit facility, variable rate	\$	200,000
Debtures and notes:		
Debentures, 9.75% series F, due 2002		100,000
Debentures, 7.50% series, due 2006		75,000
Debentures, 8% series, due 2026		75,000
Medium-term notes, 7.59% series, due 2017		25,000
Medium-term notes, 7.78% series, due 2022		25,000
Medium-term notes, 7.92% series, due 2027		25,000
Medium-term notes, 6.89% series, due 2007		17,500
Medium-term notes, 6.76% series, due 2027		7,500
Medium-term notes, 6.27% series, due 2008		25,000
Industrial development revenue bonds:		
7.30% 1992 Series A, due 2027		30,000
7.50% 1992 Series B, due 2032		100,000
6.50% 1993 Series A, due 2033		75,000
Variable-rate bonds, 1993 Series A, due 2028 - net of funds held in trust		37,232
6.10% 1999 Series A, due 2038		12,410
Variable-rate bonds, 1999 Taxable Series B, due 2038		22,590
Unamortized discount on long-term debt		(6,609)
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TOTAL LONG-TERM DEBT	\$	845,623
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ESTIMATED CURRENT MATURITIES	\$	-
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